TANKER VOYAGE CHARTER PARTY



TANKERVOY 87

		19
(place)	(date)	

IT IS THIS DAY AGREED between						
		······································				
	("Charterers") that the transportation herein provided for will be performed subject to the terms and conditions of this Charter will include Part I and Part II. If there is any conflict between the provisions of Part I and those of Part II, the provisions of Part I shall previously.					
		PART I				
(A)	Vessel's	Owners undertake that at the date of this Charter the vessel is/has:				
	Description	(i) Class				
		(ii) Deadweight				
		on summer marks of				
		(iii) Length overall m/ft.				
		Beam extreme				
		(iv) Deadweight available for cargo tonnes/long tons per cent more or less in Owners option.				
		(v) Cubic capacity for cargo				
		(at 98%) including slop tank(s) with a cubic capacity of				
		(vi) Carried or will have carried the following last three cargoes before commencement of this Charter:				
		Last:				
		Second last:				
		Third last:				
		(vii) Fully fitted with heating equipment in all cargo tanks capable of maintaining the cargo at all times at a maximum temperature of°C/				
		°C/ ····································				
		(viii) Provided shore facilities permit, capable of maintaining a pressure of 100 PSI at vessel's manifold or of discharging				
		a full and complete cargo within 24 hours. If crude oil washing ("COW") is performed, maximum further time for				
		discharging a full and complete cargo is hours: (see Clause 11(b)).				
		(ix) On board, all papers and certificates required by any applicable law in force at the date hereof to allow performance				
		of the chartered service.				
		(x) Equipped with derricks or cranes with a maximum safe working load of tons each				
		for lifting submarine hoses to the vessel's port and starboard manifolds.				
		(xi) Internal tank coating as follows:				
		Equipped with a fully functional Inert Gas System complying with the 1978 Protocol to the 1974 Convention on				
	1	Safety of Life at Sea as applied to any area to which the vessel can be ordered under this Charter.				
	_ \	Equipped with a fully functional Crude Oil Washing System complying with the International Convention for the				
		Prevention of Marine Pollution 1973 as modified by its Protocol of 1978 ("MARPOL 73/78"), and with officers				
	(and crew experienced in the operation of such a system.				
/D\	Vana's	Thymphad are dimen to local.				
(B)	Vesse's Position	Expected readiness to load:				
	LOSIGN	Commitments price to commencement of this Charten				
		Commitments prior to commencement of this Charter:				
(C)	Description					
	of Cargo					
		in Charterer's option.				
		Cargo not to be loaded at a temperature exceeding:				



The Baltic & International Maritime Council (BIMCO) 19 Kristianiagade, DK-2100 Copenhagen, DENMARK



Federation of National Associations of Ship Brokers and Agents, c/o Institute of Chartered Shipbrokers, 24 St. Mary Axe, LONDON EC3A 8DE



The Documentary Committee of the Japan Shipping Exchange, Inc. with «Japanese Terms». Distribution address: Mitsui Rokugokan, 3-16 Muromachi, 2-Chome, Nihonbashi, Chuo-Ku, TOKYO

(D)	Loading Por:(s) or Range(s)	in Charterers' option.	45 46 47
(E)	Discharging Port(s) or Range(s)	in Charterers' option.	48 49 50
	Range(s)	in Charteres option.	30
(F)		Laydays shall not commence before noon (local time) on unless with Charterers' consent.	51
(G)		Cancelling: Noon (local time) on:	52
(H)		Except as otherwise stated or required by the context of this Charter, all terms and conditions of the current scale of nominal tanker freight rates published by the Worldscale Association (London) Ltd and the Worldscale Association (NYC) Inc. as in force on the date of commencement of loading ("Worldscale") shall apply.	53 54 55
(I)		Laytime running hours.	56
(J)		(i) Freight rate shall be per cent of the applicable rate of Worldscale per ton.	57
		The following particulars shall be completed if Clause 35 (Speed) is to apply: (ii) Basic performance speed	58 59 60 61 62
(K)		Freight shall be due and payable:	63
		(when payable) on	64
		(payee and account) to	65
			66
		(currency) in	67 68
/I v		The demonstration day or we not shall be	69
(L)	((The demurrage rate per day or pro rata shall be: (i) percent of Worldscale based on either:	70
		(a) the vessel's summer deadweight or	71
		(b) the bill of lading quantity on sailing from the last loading port plus tons (up to a maximum of the	72
		vessel's summer deadweight) or	73
		(ii)	74
(M)		General average shall be adjusted in	75
(N)		The vessel is entered for P & I risks with	76
			77
		and shall remain so entered during the currency of this Charter.	78
(O)		Time limit for presentation of demurrage claims referred to in Clause 19 is days.	79
(P)		Is Clause 7 to apply. YES/NO.	80

(Q) Special Provisions:



IN WITNESS WHEREOF Owners and Charterers have caused this Charter consisting of a preamble and Parts I and II to be executed the day and year first above written.

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For OWNERS

For CHARTERERS

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Part II

commences line 101

TANKERVOY 87

	PART II	
Condition of Vessel	1. The vessel's class as specified in Part I shall be maintained during the currency of this Charter. The Owners shall:	101 102
	(a) before and at the beginning of the loaded voyage exercise due diligence to make the vessel seaworthy and	103
	in every way fit for the voyage, with her tanks, valves, pumps and pipelines tight, staunch, strong and in good order and condition and with a full and efficient complement of master, officers and crew for a vessel	104 105
	of her type, tonnage and flag;	106
	(b) from the time the vessel is first under an obligation to proceed to a loading place under this Charter and throughout the voyage have the responsibilities and immunities set out in and as incorporated by Clause	107 108
	26.	109
Nomination' Renomination	2. Charterers shall nominate loading and discharging ports or places and shall have the option of ordering the vessel to a safe port or place en route to loading or discharging ranges for orders. All such nominations or orders shall be	110 111
	made in sufficient time to avoid any delay or deviation to the vessel.	112
	If after loading or discharging ports or places have been nominated, Charterers desire to vary them, Owners agree to issue such revised instructions as are necessary to give effect to Charterers' revised orders. Any nomination, revised instruc-	113 114
	tions or orders to a port or place for orders pursuant to this Clause shall be consistent with Part I (D) and (E).	115
	Charterers hereby warrant that on each and every occasion that they issue orders herunder they will have the authority of bill of lading holders to give such orders and that such bills of lading will not be transferred to any person who	116 117
	does not concur therein. Charterers shall reimburse Owners for any expenses resulting from late nomination or for any delay or deviation as	118 119
	a result of any revision of orders including additional bunkers consumed at the cost of the bunkers last taken by the vessel.	120
	Charterers shall pay for loss of time caused by such late nomination or revision at the demurrage rate in Part I (L). Charterers shall not be liable for any other loss or expense resulting from Charterers revising their orders, unless upon	121 122
	receiving the new orders Owners promptly notify Charterers that such other loss or expense may occur. Unless Charterers	123
	then give new orders which will avoid such other loss or expense it shall when proved be recoverable from Charterers.	124
Voyage	3. The vessel shall proceed with all convenient despatch (or as may be agreed) as soon as her prior commitments	125
	as specified in Part I (B) are completed, to a berth, dock, anchorage, submarine line, alongside vessels or lighters or any other place as ordered by Charterers within the limits specified in Part I (D), or as near thereto as she may safely get, and there	126 127
	load, always afloat, the cargo as described in Part I (C) and being so loaded shall proceed to a berth, dock, anchorage,	128
	submarine line, alongside vessels or lighters or any other place as ordered by Charterers within the limits specified in Part I (E) or so near thereto as she may safely get, and there discharge the cargo always affoat.	129 130
	Charterers shall exercise due diligence to ascertain that any ports or places to which they order the vessel are safe for the vessel and that she can lie there always afloat and to ensure that any transhipment operations at sea conform to	131 132
	standards not less than those set out in the latest edition of ICSQCIMF Ship to Ship Transfer Guide (Petroleum).	133
	Charterers shall, however, not be deemed to warrant the safety of any place and shall be under no liability in respect of any loss or damage arising from unsafety unless they fail to prove the exercise of due diligence as aforesaid. If Charterers require	134 135
	the vessel to perform transhipment operations at sea they shall provide and pay for all fenders and other portable equipment	136
	necessary for such operations.	137
Disposal of Residue	1	138 139
	(ii) collect the drainings and any tank washings into a suitable tank or tanks and, after maximum	140
	separation of free water, discharge the bulk of such water overboard to the extent permitted by MARPOL 73/78;	141 142
	(iii) thereafter notify Charterers promptly of the amounts of oil and free water so retained on board	143
	and details of any other washings retained on board from earlier voyages (together "Collected Washings").	144 145
	(b) On being so notified, Charterers, in accordance with their rights under this Clause (which shall include	146 147
	without limitation the right to determine the disposal of Collected Washings), shall before the vessel's arrival at the loading berth (or it already arrived as soon as possible thereafter) give instructions as to how	148
	Collected Washings shall be dealt with. Owners shall, on the vessel's arrival (or if already arrived as soon as possible thereafter), arrange in conjunction with the cargo suppliers for the measurement of the	149 150
	quantity of Collected Washings and shall record the same in the vessel's ullage record.	151
	(c) If Charterers so require Collected Washings shall be discharged ashore at the loading port at Charterers' expense in which case no freight shall be payable on them.	152 153
	(d) Afternatively Charterers may require that the cargo be loaded on top of Collected Washings, which shall	154
	then be discharged with the cargo, or that they be kept separate from the cargo; in either case, provided that the master shall reduce the free water in Collected Washings to a minimum consistent with the full	155 156
	retention on board of the oil residues in them and consistent with Clause 4 (a), freight in accordance with	157
	Clause 12 shall be payable on the quantity of Collected Washings. Whenever Charterers require Collected Washings to be kept separate, they shall pay any deadfreight incurred as a result and shall, if practicable,	158 159
	accept discharge of Collected Washings at the discharge port or ports. If Part I (J) provides for a lower rate of freight to be paid on cargo in excess of a specified quantity and cargo of not less than such specified	160 161
	quantity is loaded, freight on Collected Washings shall be paid at the lower rate.	162
	If the minimum cargo to be loaded by Charterers is less than a full cargo and if the Collected Washings are discharged at the discharge port, then freight on Collected Washings shall be paid in	163 164
	addition to freight on the minimum quantity whether or not Charterers furnished such minimum	165
	quantity, save that no freight shall be payable on Collected Washings which are kept separate from the cargo and not discharged at the discharge port.	166 167
	(e) Time spent discharging Collected Washings, and any shifting necessitated thereby, shall count as laytime	168
	or if the vessel is on demurrage, for demurrage, and if Charterers require Collected Washings to be discharged separately from the cargo (whether at loading port or discharging port) the cost of providing	169 170
	reception facilities and any shifting shall be for Charterers' account.	171

Cleaning

5. The master shall exercise due diligence to keep the tanks, pipes and pumps of the vessel suitable for the (a)

cargo specified in Part I (C).

Charterers may place a representative on board the vessel at any loading and/or discharging port and Owners shall co-operate to facilitate his inspection of the vessel and observation of cargo transfer **(b)** operations.

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Charterers may require inspection of the vessel's tanks at loading and discharging ports to ascertain the 177 quantity and quality of the cargo, water and residues on board. Depressurisation of the tanks to permit 178 ullaging shall be carried out in accordance with the latest edition of the International Safety Guide for Oil 179 Tankers and Terminals. Charterers may also inspect and take samples from the vessel's bunker tanks and 180 other non-cargo spaces. Any delay to the vessel caused by such inspection and measurement and sampling 181 and any associated depressurising and repressurising of tanks shall count as laytime or for demurrage if 182 the vessel is on demurrage. 183 If the vessel has not given a valid notice of readiness in accordance with Clause 8 before Cancelling specified 184 n Part I (G), Charterers shall have the option of cancelling this Charter unless the vessel shall have been delayed due to 185 Charterers' late nomination or revised orders given under Clause 2,22 or 30, in which case the cancelling date shall be 186 187 188 extended by any time so lost. If it shall become clear to Owners that the vessel will be delayed in arrival beyond Cancelling Owners may, at the 189 190 earliest 72 hours before the vessel is due to sail for the loading port, but as soon thereafter as they are in a position to state new date of readiness with reasonable certainty, ask Charterers whether or not they will exercise their option of ancelling. The option must thereafter be declared within 96 hours but not later than 24 hours after Cancelling. If Charterers do not cancel this Charter within such time limit, then, unless otherwise agreed, Part I (F) and (G) shall be 191 192 193 194 leemed amended such that noon on the new readiness date shall become the commencement of laydays and noon on the hird day after the new readiness date shall become the new Cancelling. The exercise or non-exercise by Charterers of their cancellation option shall not prejudice any claim Charterers may 195 196 otherwise have against Owners. 197 If for reasons not attributable to the vessel and/or Owners: Charterers fail in their duty to give timely loading orders in accordance with Clause 2, and such failure 198 199 has continued for not less than 10 days, 200 loading has not commenced and 20 days demurrage shall have accrued, 201 Charterers shall pay within 5 days of Owners' demand full expenses under Clause 2 and/or full demurrage on account (as 202 the case may be). In default of such payment Owners shall have the option of cancelling this Charter 203 204 205 Whether or not Owners exercise this option, any claim they may have on Charterers for loss of time or otherwise shall not be prejudiced thereby. For purposes of Clauses 7, 22 and 30, provisions in this Charter applying Worldscale rates on the date of commence-206 nent of loading shall be revised by the application of Worldscale rates applicable at Cancelling as referred to in Rart I (G). 207 When the vessel has arrived at a customary anchorage or waiting place for each loading and discharging port 208 or place and is ready to load or discharge, notice of readiness (which may be tendered at any time or any day) shall be given 209 o Charterers or their agents by letter, telegraph, telex, radio or telephone, berth or no berth. An oral notice shall be 210 confirmed promptly in writing. 211 The laytime specified in Part I (I) shall be allowed to Charterers for loading and discharging of cargo and 212 213 214 Other than when the vessel loads or discharges cargo by transhipment at sea, laytime shall commence at the first loading and at the first discharging port or place six hours after the tender of notice or upon 215 216 217 218 219 arrival in berth if that occurs earlier, and at any subsequent port or place laytime shall resume when notice is tendered. Time shall run until hoses have been disconnected, which shall be effected promptly, but if the vessel is delayed after disconnection of hoses for more than two hours awaiting bills of lading or for other Charterers' purposes, time shall continue to run from disconnection of hoses until the termination 220 221 of such delay. Time lost owing to any of the following causes shall not count as laytime or for demurrage if the vessel 222 223 224 225 is on demurrage: awaiting next high tide or daylight to proceed on the inward passage from a waiting place (even if lightening has occurred there) to a loading or discharging berth and/or berthing there; actually moving from a waiting place (even if lightening has occurred there) on an inward passage (ii) 226 227 to a loading or discharging berth or place nominated by Charterers or waiting for pilot or tugs in order so to move 228 229 (iii) in handling ballast unless carried out concurrently with cargo operations such that no time is lost thereby 230 231 232 233 stoppages on the vessel's orders, breakdown or inefficiency of the vessel, negligence or breach of duty on the part of the Owners or their servants or agents or strike, lockout, or other restraint of labour of the vessel's crew. strike, lockout or other restraint of labour of pilot or tug personnel. Subject only to Clause 9(b)(iv), if the vessel loads or discharges cargo by transhipment at sea, all time from the vessel's arrival at the transhipment place until final unmooring of the lightening vessel at the end of 234 235 transhipment operations shall count as laytime or for demurrage if the vessel is on demurrage. 236 Charterers sthat pay demurrage as specified in Part I (L) for all time by which loading and discharging and other 237 238 239 bad weather or sea conditions; 240 241 242 (b) the effects of fire or explosion, or breakdown of machinery at shore installation not caused by negligence on the part of Charterers, shippers or the receivers or their servants or agents; 243 244 245 246 act of God; act of war; act of public enemies; quarantine restrictions; strikes; lockouts; restraints of labour; riots; civil commotions or arrest or restraint of rulers or people (save that demurrage shall be paid in full for time lost due to strikes, lockouts or restraints already in force when the port in question is nominated and for quarantine to the extent so provided in Clause 23). 247 248 (a) No cargo which is injurious to the vessel shall be loaded. 249 250 The cargo shall be loaded into the vessel at the expense of and at the risk and peril of Charterers as

Demurrage

Cancellation

by Charterer

Non-Provision

Notice of Readiness

of Cargo

Laytime

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ime used on Charterer's purposes as herein described exceeds the laytime as specified in Part I (I). If however, any lemurrage is incurred due to any of the events set out below the rate of such demurrage shall be reduced by half:

Loading and Discharging

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far as the vessel's permanent hose connections only and shall be pumped out of the vessel at the expense of and at the risk and peril of Owners as far as the vessel's permanent hose connections only.

Hoses for loading and discharging shall be furnished by Charterers and shall be connected and disconnected by Charterers or at the option of Charterers by Owners at Charterers' risk and expense.

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If the vessel is equipped for COW and if so requested by Charterers or any competent authority the master shall arrange for the crude oil washing of cargo tanks at the discharge port to be effected concurrently with cargo discharging operations. Any additional time used by reason of such COW operations shall count as time used in discharging, except always for any time lost because of any failure or deficient operation of the COW system.

Freight Payment: Cargo Outturi

12. (a) Subject to Clauses 4 and 35 freight shall be paid at the rate(s) specified in Part I (J), and calculated on the intaken quantity of cargo and on Collected Washings. Payment of freight as specified in Part I (K) shall

be made by Charterers in cash without deductions.

Unless otherwise stated, this Charter is for a full and complete cargo having regard to the permissible freeboard for the voyage in accordance with the International Load Line Convention from time to time in force and the limitations provided in Part I (A). No freight shall be payable on any quantity of cargo in excess of the maximum consistent with such permissible freeboard.

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If the vessel is ordered to proceed on a voyage for which a fixed differential is provided in Worldscale, such fixed differential shall be payable without applying the percentage referred to in Part I (J).

If cargo is carried between places and/or by a route for which no rate is expressed in Worldscale, then in the absence of agreement as to the freight rate, the parties shall apply to either of the publishers of Worldscale referred to in Part I (H) for the determination of an appropriate Worldscale rate.

If on completion of discharge any cargo pumpable by the vessel's own pumps remains on board the vessel (the presence and quantity, obtained by application of the Wedge Formula in respect of any tank whose contents do not reach the forward bulkhead, of cargo so pumpable having been established by a jointly appointed independent surveyor or if no agreement can be reached on such a surveyor, by two independent surveyors, one to be appointed by Owners and one by Charterers), and Charterers thereby suffer a loss, Charterers shall have the right to deduct from freight an amount corresponding to such loss up to a maximum amount equal to the FOB loading port cost of such cargo plus freight thereon; provided, however, that any action or lack of action hereunder shall be without prejudice to any other rights or obligations of the parties under this Charter or otherwise.

Deadfreight; Slack Tanks

Should Charterers fail to supply the cargo specified in Part I (C), deadfreight shall be payable in respect of any quantity not so supplied but in no event shall Charterers be required to furnish cargo in excess of the maximum cargo quantity stated in Part I (C) or the vessel's capacity available for cargo as stated in Part I (A) whichever is the lesser. Sufficient space shall in any event be left in the vessel's tanks for expansion of the cargo.

The vessel shall not be required to proceed to sea until such of her tanks are filled as will place her in a seaworthy condition.

Lien

14. Owners shall have a lien on the cargo and on all subfreights earned by the vessel's carriage of the cargo for all amounts due under this Charter and for all costs of recovering same.

Taxes and Dues

Dues, taxes and other charges upon the vessel, including those assessed by reference to the quantity of cargo loaded or discharged and any taxes on the freight shall be paid by Owners, and dues and other charges upon the cargo shall be paid by Charterers. Notwithstanding the foregoing, where under any provision of Worldscale any dues or charges are expressly for account of Owners or Charterers respectively then they shall be payable in accordance therewith.

Shifting

- Charterers shall have the right to load and/or discharge at more than one loading or discharging location at each port or place on payment of all additional expenses incurred (including any bunkers consumed) and any additional dues incurred in excess of those which would have been incurred if all the cargo had been loaded or discharged at one such location only.
 - If the vessel is required to leave and subsequently to return to the same loading or discharging location because of the vessel's failure to comply with any of Owners' warranties set out in Part I (A) or upon safety grounds (other than those arising out of weather or sea conditions) pursuant to the orders of the port or harbour authority then all expenses incurred in so moving the vessel (including any bunkers consumed) shall be for Owners' account.

 If the vessel is required to leave and return to the same location for any reason other than those set out
 - in Clause 16(b), the expenses so incurred (including any bunkers consumed) shall be for Charterers' account in accordance with Clause 16(a).

 Unless the vessel is shifting from a waiting place or from a loading or discharging location as described in Clause 9 (b)(ii) or Clause 16(b) respectively time used in shifting and any detention in reaching the new
 - location shall count as laytime or for demurrage if the vessel is on demurrage.
 - For purposes of this Clause and of freight payment, locations grouped in Port and Terminal Combinations in Worldscale are to be considered as locations within a single port. (e)

Lighterage/ Discharge at Sea

17. (a)

Topping up/Lightening in port
Charterers shall have the right to load all or part of the cargo from and/or discharge all or part of the cargo to other vessels or lighters within port limits. Any such operation shall be at the expense of Charterers and shall only be effected where the vessel can lie always afloat. For the purposes of calculating laytime or if the vessel is on demurrage for demurrage the lightening/topping up place shall count as a berth within the port.

Part cargo transhipment at sea

Charterers may order the vessel to a transhipment place or places at sea en route between the loading and discharging places otherwise ordered by Charterers in accordance with Clause 3 and there tranship part of the cargo from or to other vessels.

The place of any transhipment at sea pursuant to this Clause shall not constitute an additional port for the purposes of this Charter but any deviation or delay to the vessel in proceeding to or from any transhipment place shall be paid for by Charterers at the demurrage rate in Part I(L) plus the cost of the bunkers consumed during such deviation or delay.

Heating

If the vessel is described as having heating equipment in Part I(A)(vii) Charterers may require that the cargo be maintained at up to the temperature at which it was loaded (subject to the maximum referred to in Part I (C)) throughout the voyage and discharge provided that such temperature does not exceed that stated in Part I (A)(vii).

The vessel shall not be required to heat the cargo beyond its loaded temperature, but Owners shall use their best endeavours so to heat the cargo (subject to the aforesaid maxima) if so requested. The cost of any additional bunkers consumed solely in endeavouring to heat the cargo beyond its loaded temperature shall be reimbursed to Owners by Charterers at the cost of the bunkers last taken by the vessel. Any delay to the vessel in attempting to raise the cargo beyond its loaded temperature shall count as laytime or if the vessel is on demurrage for demurrage.

Demurrage Claims

Any claim for demurrage shall be delivered with supporting documents not later after the completion of discharge than the number of days specified in part I(O). Owners shall give the promptest notice of any such claim that is reasonably possible.

If Owners fail to submit any such claim within the time limit aforesaid Charterers shall be discharged from all liability in respect thereof.

ETA	20.	 (a) The master shall radio Charterers and agents at loading and discharging ports (when bound for such ports) advising the vessel's ETA at the following times: (i) on sailing from the last prior loading or discharge port, (ii) 7 days, 72, 48 and 24 hours prior to the expected arrival time at the loading or discharging port(s) or as close as practicable to these times as the voyage length will permit, (iii) at any other times Charterers may so request, (iv) promptly if there is any alteration of over 6 hours to any ETA. (b) An ETA at a discharging port shall also state the vessel's expected even keel arrival draft in salt water. (c) If the master shall wilfully or negligently fail to comply with any of the requirements of this Clause any delay resulting therefrom shall not count as laytime or if the vessel is on demurrage for demurrage. 	336 337 338 339 340 341 342 343
Liberty	21. to call at ar purpose w	The vessel shall have liberty to sail with or without pilots, to tow or go to the assistance of vessels in distress, y port or place for bunkers, and to deviate for the purpose of saving life or property, or for any other reasonable natsoever.	346 347 348
Ice	22.	 (a) The vessel shall not be required to force ice or to follow ice-breakers unless the express consent of Owners shall have been obtained. (b) If a nominated port is inaccessible due to ice, the master shall immediately notify Charterers requesting revised orders and shall remain outside the ice-bound area. If there is danger of the vessel being frozen in 	349 350 351 352
		at any nominated port, the vessel shall, at master's discretion, proceed to the nearest safe and ice-free position, at the same time requesting Charterers' revised orders. If the port in question is: (i) the first or only loading port and no cargo has been loaded, Charterers shall have the option of nominating an alternative loading port or of cancelling this Charter; (ii) the first or only loading port and cargo has been loaded, or any subsequent loading port, Charterers shall have the option of nominating an alternative loading port or of ordering the vessel to proceed on the voyage without completing loading, paying any deadfreight so incurred. (iii) a discharging port, Charterers shall have the option of nominating an alternative port or of ordering the vessel to wait at a safe place off the nominated port until it can safely be entered.	353 354 355 356 357 358 360 361
		(c) If in the exercise of Charterers' rights under this Clause:— (i) this Charter is cancelled, Charterers shall compensate Owners for time lost and bunkers consumed in the period from when the request for revised orders was received by Charterers or from the time when the vessel arrived and gave notice of readiness (whichever is the earlier) until the time when Owners received notice of such cancellation. Such compensation shall be paid at the demurrage rate in Part I (L) and the bunkers consumed at the cost of the bunkers last taken by the vessel. (ii) the loaded voyage is changed, freight shall nevertheless be paid for the voyage that would have	362 363 364 365 366 366 366
		been performed but for such exercise but increased or reduced to compensate for the increase or reduction (as the case may be) in voyage costs. Such increase or reduction in voyage costs shall be calculated by reference to the changes in voyage time (including any time awaiting revised orders) valued at the demurrage rate in Part I(L), bunkers consumed (valued as provided in Clause 22(c)(i)) and port charges incurred. (iii) the vessel discharges at the nominated port, this shall be at Charterers' risk and the whole period from the time the master's request for revised orders was received by Charterers until the vessel can safely depart after completion of discharge shall count against laytime or for demurrage if the vessel is on demurrage. Charterers shall procure that all bills of lading issued pursuant to this Charter shall contain this Clause (or such part of it as is relevant to bills of lading).	369 370 371 371 371 371 371 371 371 371
Quarantine	force at su	If at the time of nomination quarantine is in force at a port or place of loading or discharging any time thereby vessel to count as laytime or for demurrage if the vessel is on demurrage. If, however, quarantine comes into the port or place after nomination only half the time thereby lost by the vessel shall count as laytime, but full time to demurrage if the vessel is on demurrage on arrival there.	386 387 387 387
Agency	24.	Unless otherwise agreed, Owners shall appoint, instruct and pay the vessel's agents at all ports and places.	384
Over Age Insurance	25.	Any additional insurance on the cargo required because of the age of the vessel shall be for Owners' account.	38
Responsibility and Exceptions	26.	 (a) The vessel, the master and Owners shall not, unless otherwise expressly provided in this Charter, be responsible for any loss or damage arising or resulting from any act, neglect or default of the master, pilots, mariners or other servants of Owners in the navigation or management of the vessel; fire, unless caused by the actual fault or privity of Owners; collision or stranding; perils, dangers and accidents of the sea or other navigable waters; explosion, bursting of boilers, breakage of shafts or any latent defect in hull, equipment or machinery. The provisions of Clause 26(a) shall not apply to or affect Part I(A) and Clause I(a). (b) Neither the master, nor Owners, nor Charterers shall, unless otherwise expressly provided in this Charter, be responsible for any loss or damage or delay or failure in performance hereunder arising or resulting from act of God; act of war; act of public enemies; seizure under legal process; quarantine restrictions; strikes; lockouts; restraints of labour; riots; civil commotions or arrest or restraint of rulers or people. (c) Clause 26(a) shall not apply to or affect any liability of Owners or the vessel in respect of any claim, whether brought by Charterers or any other person, for any loss of or damage to or in connection with the cargo. Any such claim shall be subject to the Hague-Visby Rules or the Hague Rules, as the case may be, which have, or ought (pursuant to Clause 29) to have, been incorporated in the relevant bill of lading, or, if no such bill of lading is issued, to the Hague-Visby Rules. (d) Nothing in this Charter shall be construed as in any way restricting, excluding or waiving the rights of Owners or of any other relevant persons to limit their liability under any available legislation or law. 	386 387 388 399 399 399 399 399 400 400 400

Both to Blame Collision Clause 27. If the liability for any collision in which the vessel is involved while performing this Charter falls to be determined in accordance with the laws of the United States of America, the following clause shall apply:

"If the vessel comes into collision with another vessel as a result of the negligence of the other vessel and any act, neglect

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or default of the master, mariner, pilot or the servants of the carrier in the navigation or in the management of the vessel, the owners of the cargo carried hereunder will indemnify the carrier against all loss or liability to the other or noncarrying vessel or her owners in so far as such loss or liability represents loss of, or damage to, or any claim whatsoever of the owners of the said cargo, paid or payable by the other or non-carrying vessel or her owners to the owners of the said cargo and set off, recouped or recovered by the other or non-carrying vessel or her owners as part of their claim against the carrying vessel or the carrier.

The foregoing provisions shall also apply where the owners, operators or those in charge of any vessel or vessels or objects other than, or in addition to, the colliding vessels or objects are at fault in respect of a collision or contact." Charterers shall procure that all bills of lading issued pursuant to this Charter shall contain this clause.

New Jason Clause

General Average shall be payable according to the York/Antwerp Rules, 1974. If the adjustment is made in

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accordance with the law and practice of the United States of America, the following clause shall apply:

"In the event of accident, danger, damage or disaster before or after the commencement of the voyage, resulting from any cause whatsoever, whether due to negligence or not, for which, or for the consequence of which, the carrier is not responsible, by statute, contract or otherwise, the cargo, shippers, consignees or owners of the cargo shall contribute with the carrier in general average to the payment of any sacrifices, loss or expenses of a general avarage nature that may be made or incurred and shall pay salvage and special charges incurred in respect of the cargo.

If a salving vessel is owned or operated by the carrier, salvage shall be paid for as fully as if the said salving vessel or vessels belonged to strangers. Such deposit as the carrier, or its agents, may deem sufficient to cover the estimated contribution of the cargo and any salvage and special charges thereon shall, if required, be made by the cargo, shippers, consignees or owners of the cargo to the carrier before delivery.

Charterers shall procure that all bills of lading issued pursuant to this Charter shall contain this clause.

Clause Paramount

Charterers shall procure that all bills of lading issued pursuant to this Charter shall contain the following Paramount Clause:

CLAUSE PARAMOUNT

(1) Subject to sub-clause (2) hereof, this bill of lading shall be governed by, and have effect subject to, the rules contained in the International Convention for the Unification of Certain Rules relating to Bills of Lading signed at Brussels on 25th August 1924 (the "Hague Rules") as amended by the Protocol signed at Brussels on 23rd February 1968 (the "Hague-Visby Rules"). Nothing contained herein shall be deemed to be either a surrender by the carrier of any of his rights or immunities or an increase of any of his responsibilities or liabilities under the Hague-Visby Rules.

(2) If there is governing legislation which applies the Hague Rules compulsorily to this bill of lading to the exclusion of the Hague Visby Rules, then this bill of lading shall have effect subject to the Hague Rules. Nothing herein contained shall be deemed to be either a surrender by the carrier of any of his rights or immunities or an increase of any of his responsibilities under the Hague Rules.

(3) If any term of this bill of lading is repugnant to the Hague-Visby Rules, or the Hague Rules if applicable, such term shall be void to that extent but no further.

(4) Nothing in this bill of lading shall be construed as in any way restricting, excluding or waiving the right of any relevant party or person to limit his liability under any available legislation and/or law

War Risks

- The master shall not be required or bound to sign bills of lading for any blockaded port or for any port 30. (a) which the master or Owners in his or their discretion consider dangerous or impossible to enter or reach.
 - If (b) any port of loading or of discharge to which the vessel may properly be ordered pursuant to the (i)
 - terms of this Charter or any bills of lading be blockaded or, owing to any war, hostilities, warlike operations, civil war, civil commotions, revolutions, or the (ii) operation of international law entry to any such port of loading or of discharge or the loading or discharging of cargo at any such port be considered by the master or Owners in his or their discretion dangerous or prohibited, or it be considered by the master or Owners in his or their discretion dangerous or impossible or prohibited for the vessel to reach any such port of loading or of discharge,

then Owners may request alternative orders and Charterers shall have the right to order the cargo or such part of it as may be affected to be loaded or discharged at any other port of loading or of discharge within the range of loading or discharge ports respectively established under the provisions of this Charter (provided such other port is not blockaded and that entry thereto and loading or discharge of cargo thereat is not in the master's or Owners' opinion dangerous or impossible or prohibited).

If no orders are received from Charterers within 48 hours after they or their agents have received Owners'

request for the nomination of a substitute port, then

(i) if the port affected is the first or only loading port and if no cargo has been loaded, this Charter

shall terminate forthwith; if the port affected is a loading port and if part of the cargo is already loaded, the vessel may

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proceed on passage and Charterers shall pay any deadfreight incurred; if the port affected is a discharging port Owners shall be at liberty to discharge the cargo at any port which they or the master may in their or his discretion decide on (whether within the range of discharge ports established under the provisions of this Charter or not) and such discharge shall be deemed to be due fulfilment of the contract or contracts of affreightment so far as cargo so discharged is concerned.

If, in accordance with Clause 30(b) and (c), the cargo is loaded or discharged at any such other port, this Charter shall be read in respect of all other conditions whatsoever, except for freight, as if the voyage performed were that originally nominated and freight shall be paid as for the voyage originally nominated, increased or reduced as appropriate by the amount by which, as a result of loading or discharging at such other port

the time taken (including any time awaiting revised orders) valued at the demurrage rate in Part (i) I(L);

the bunkers consumed (valued at the cost of the bunkers last taken by the vessel), and (ii)

the port charges

for the voyage actually performed are greater or less than those which would have been incurred on the voyage originally nominated.

The vessel shall have liberty to comply with any directions or recommendations as to departure, arrival, routes, ports of call, stoppages, destinations, zones, waters, delivery or in any other wise whatsoever given by the government of the nation under whose flag the vessel sails or any other government or local authority including any de facto government or local authority or by any person or body acting or purporting to act as or with the authority of any such government or authority or by any committee or person having under the terms of the war risks insurance on the vessel the right to give any such directions or recommendations. If by reason of or in compliance with any such directions or recommendations anything is done or is not done such shall not be deemed a deviation.

If by reason of or in compliance with any such direction or recommendation the vessel does not proceed to the port or ports of discharge originally designated or to which she may have been ordered pursuant to the terms of the bills of lading, the vessel may proceed to any safe port of discharge which the master or Owners in his or their discretion may decide on and there discharge the cargo. Such discharge shall be deemed to be due fulfilment of the contract or contracts of affreightment and Owners shall be entitled to freight as if discharge had been effected at the port or ports originally designated or to which the vessel may have been ordered pursuant to the terms of the bills of lading. All extra expenses involved in reaching and discharging the cargo at any other port of discharge shall be paid by Charterers and/or cargo owners and Owners shall have a lien on the cargo for freight and all such expenses.

499 Charterers shall procure that all bills of lading issued pursuant to this Charter shall contain this Clause (or such 500 part of it as is relevant to bills of lading). 501 Subject to all the relevant provisions of this Charter, bills of lading are to be signed as presented, but without 502 prejudice to the Charter. Charterers hereby indemnify Owners against all liabilities and expenses (including legal costs) that 503 may arise from the signing of bills of lading as presented, to the extent that the terms of such bills of lading are more onerous 504 to Owners than are the terms of this Charter. 505 506 In this Clause the term "TOVALOP" means the Tanker Owners Voluntary Agreement Concerning Liability 507 for Oil Pollution dated 7th January 1969, as amended from time to time, the term "CRISTAL" means the Contract Regarding an Interim Supplement to Tanker Liability for Oil Pollution dated 14th January 1971 as amended from time to time and the terms "Participating Owner", "Oil" and "Pollution Damage", shall have the meanings ascribed to them in 508 509 510 TOVALOP. Owners warrant that the vessel is a tanker owned by a Participating Owner in TOVALOP and will so remain during 511 512 the currency of this Charter. 513 When an escape or discharge of Oil occurs from the vessel and causes or threatens to cause Pollution Damage, or when 514 515 there is the Threat of an escape or discharge of Oil (i.e. a grave and imminent danger of the escape or discharge of Oil which, if it occurred, would create a serious danger of Pollution Damage, whether or not an escape or discharge in fact subsequently occurs), then Charterers may, at their option, upon notice to Owners or Master, undertake such measures as are reasonably necessary to prevent or minimise such Pollution Damage or to remove the Threat, unless Owners promptly 516 517 undertake the same. Charterers shall keep Owners advised of the nature and result of any such measures taken by them 518 519 520 521 522 and, if time permits, the nature of the measures intended to be taken by them. Any of the aforementioned measures taken by Charterers shall be deemed taken on Owners' authority and as Owners' agent, and shall be at Owners' expense except to the extent that:-(1) any such escape or discharge or Threat was caused or contributed to by Charterers, or (2) by reason of the exceptions set out in Article III, paragraph 2, of the 1969 International Convention on Civil Liability for Oil Pollution Damage, Owners are, or had the said convention applied to such escape or discharge or to 523 524 525 526 527 528 the Threat would have been, exempt from liability for the same, or (3) the cost of such measures together all other liabilities, costs and expenses of Owners arising out of or in connection with such escape or discharge or Threat exceeds the maximum liability applicable to the vessel under TOYALOP as at the time of such escape or discharge or Threat, save and insofar as Owners shall be entitled to recover such excess under either the 1971 International Convention on the Establishment of an International Fund for Compensation for 529 530 Oil Pollution Damage or any protocol thereto or under CRISTAL.

PROVIDED ALWAYS that if Owners in their absolute discretion consider said measures should be discontinued, Owners 531 shall so notify Charterers and thereafter Charterers shall have no right to continue said measures under the provisions of 532 this Clause and all further liability to Charterers under this Clause shall thereupon cease.

The above provisions are not in derogation of such right as Charterers or Owners may have under this Charter or may otherwise have or acquire by law or an international convention or TOVALOP. 533 535 Charterers shall have the liberty of subletting this Charter to any individual or company, but Charterers shall 536 537 always remain responsible for the due fulfilment of all the terms and conditions of this Charter. 538 This Charter shall be governed by English Law Any dispute arising under this Charter shall be decided by arbitration in London before a sole arbitrator to be agreed 539 540 541 542 543 544 545 between Owners and Charterers. In default of agreement on the identity of the sole arbitrator, the parties agree that he shall be appointed on application by either party to the President for the time being of the London Maritime Arbitrators Association, provided always that at any time before a sole arbitrator shall have been appointed in respect of any dispute either party may by written notice to the other elect to have the dispute determined by the English Courts, to whose jurisdiction under the terms of this Clause the parties hereby agree. Any notice of election as aforesaid shall be valid only if accompanied by the designation of a person at an address in England or Wales who is authorised to accept service of 546 547 prodeedings issued in the English Courts. Any arbitration shall be governed by the Arbitration Acts 1950-1979 of the United Kingdom and any statutory modification or re-enactment thereof for the time being in force. For purposes of enforcing any award this agreement and any 548 such award may be made a rule or order or judgement of court without the merits of the dispute being re-opened. 549 550 In the absence of any instructions to the contrary from Charterers, the vessel shall use best endeavours to steam 551 552 553 554 555

Speed (See Part I(J))

Subletting/Assigning

Law and Jurisdiction

Bills of Lading

TOVALOP

on the laden passage at a speed of no less than the Base Speed, weather and sea conditions permitting. Charterers shall have the option, exercisable any number of times and at any time, to order the vessel to steam during the remaining portion of the laden passage at any speed (the "Ordered Speed") between the Base Speed and the Maximum Speed and Owners shall use all reasonable endeavours to comply with such orders, weather and sea conditions permitting. If Charterers do not exercise this option Owners shall not for their own purposes order the vessel to exceed the Base Speed without Charterers prior consent, which shall not be unreasonably withheld.

on each occasion that Charterers exercise such option, the rate of freight in Part I (J) shall be varied by an amount determined as follows:

(a) "the Calculation Speed" shall be the lesser of the Ordered Speed and the speed actually attained by the vessel during the currency of such orders.

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if the Calculation Speed is greater than the Base Speed, the freight rate shall be increased by:-

$$D \times \frac{(Mo)}{(Mt)} \times Speed-up Factor$$

where D = the difference between the Calculation Speed and the Base Speed Mo = the mileage steamed during the currency of such orders Mt = the total mileage steamed on the laden passage(s).

The mileages and achieved speeds referred to above and the applicable times shall be obtained from observations entered in the vessel's deck log book.

The above adjustment shall not affect in any way the demurrage rate specified in Part I (L).

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